

Private. London 28th Jan 1864.
My dear Excellency

We have made some progress with Mr. Wheelwright's Railway plans since I last wrote but scarcely so much as I expected. Imminent apprehensions of a war between Germany and Denmark, a sudden & most severe removal of the drain of gold from the Banks of France, and the statement published from Buenos Ayres that a rupture with Montevideo was apprehended, have each contributed to render it prudent to delay the final introduction of the two great Companies by whom it is to be brought out. We have settled all their terms & there is still reason to hope that through the wise management of our Government the Danish difficulty will yet be settled without war. The question of delay is therefore I hope

#1001 and was when
merely one of a week or two,
especially as Mr. Wheelwright
seems now to be recovering his
health and will be able to attend
to it. It is his heartening by
each mail to have to speak of
no arrangements but I never know
a case in which so many
various circumstances
constantly occurred to interrupt
completion just at the moment
when everything is ready.
With regard to the steps to be
taken for the introduction of the
Argentine National Debt in
Europe I would recommend
you to confer at Buenos Ayres
with representatives of some
of the most active French or
London and the better
mention why the matter is not
placed in the hands of Messrs.
Baring, but as they are the
financial agents of the
Republic I presume ~~that~~ ^{they} will

my being consulted that you wish
privately to know if there are
any other parties who would
undertake it. I need hardly
say that I could not recommend
~~any~~ that any business should
be withdrawn or withheld from
Mess^{rs}. Baring but supposing
the matter to be declined by them
or that the government prefer
other parties I would then
mention Mess^{rs}. Erlanger of
Paris and London (who have
Correspondents at Buenos Ayres)
or Mess^{rs}. Stern Brothers of
London & Paris each of whom
would be found to possess the
best possible reputation on the
Stock Exchanges of both Cities
and whose skill and
straightforwardness in the
management of such business
would as far as possible insure
its success.

Believe me

My dear Excellency
Your sincere and faithful Serv^t
W. B. Sampson.